Potential Economic Benefits of Wind Energy

by

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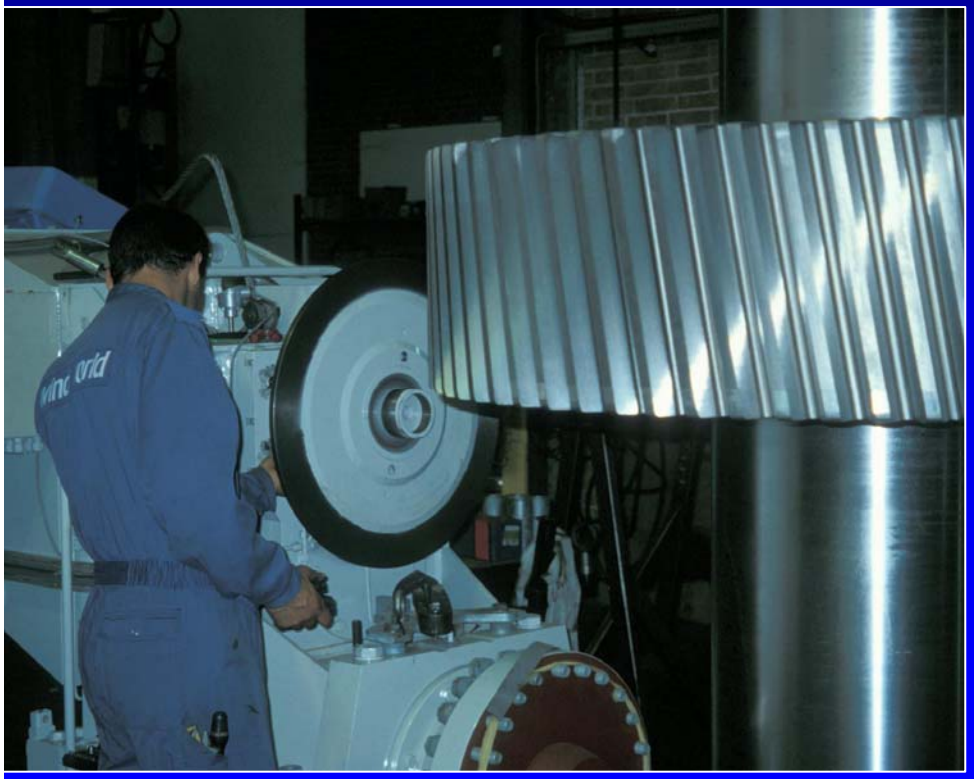
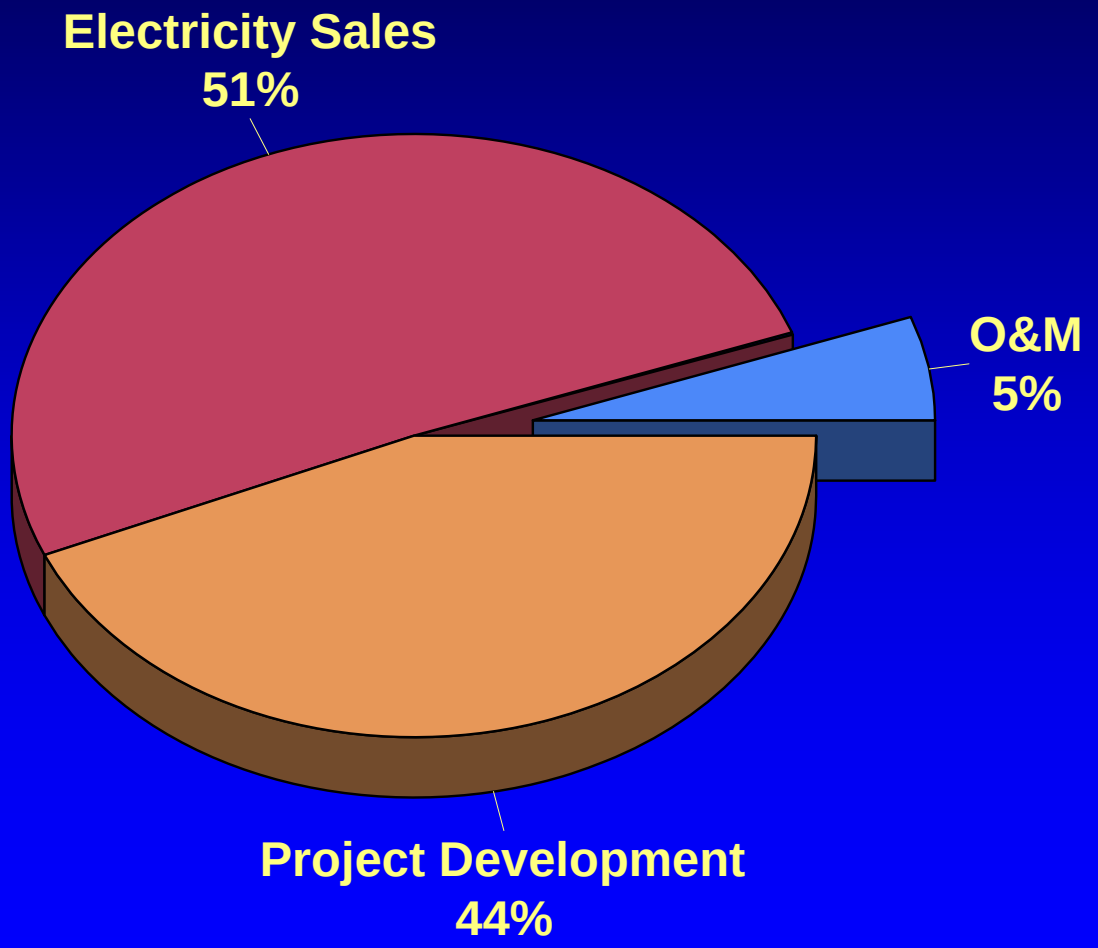


Wind Energy is a Real Business
$27.5 Billion CAD in 2003



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Germany’s Renewable Tariffs
The Results
• 45,000 Employed in Wind Industry
• 15,000 Employed in Solar Industry
• 135,000 Jobs in Renewables
• 110,000 Jobs in Wind by 2010
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Ontario is a New Market

- Offers Great Promise
- Potentially Large Market
- Lure to Manufacturers
  - Not Yet Too Late
- New Markets Grow Fast
  - When Conditions are Right

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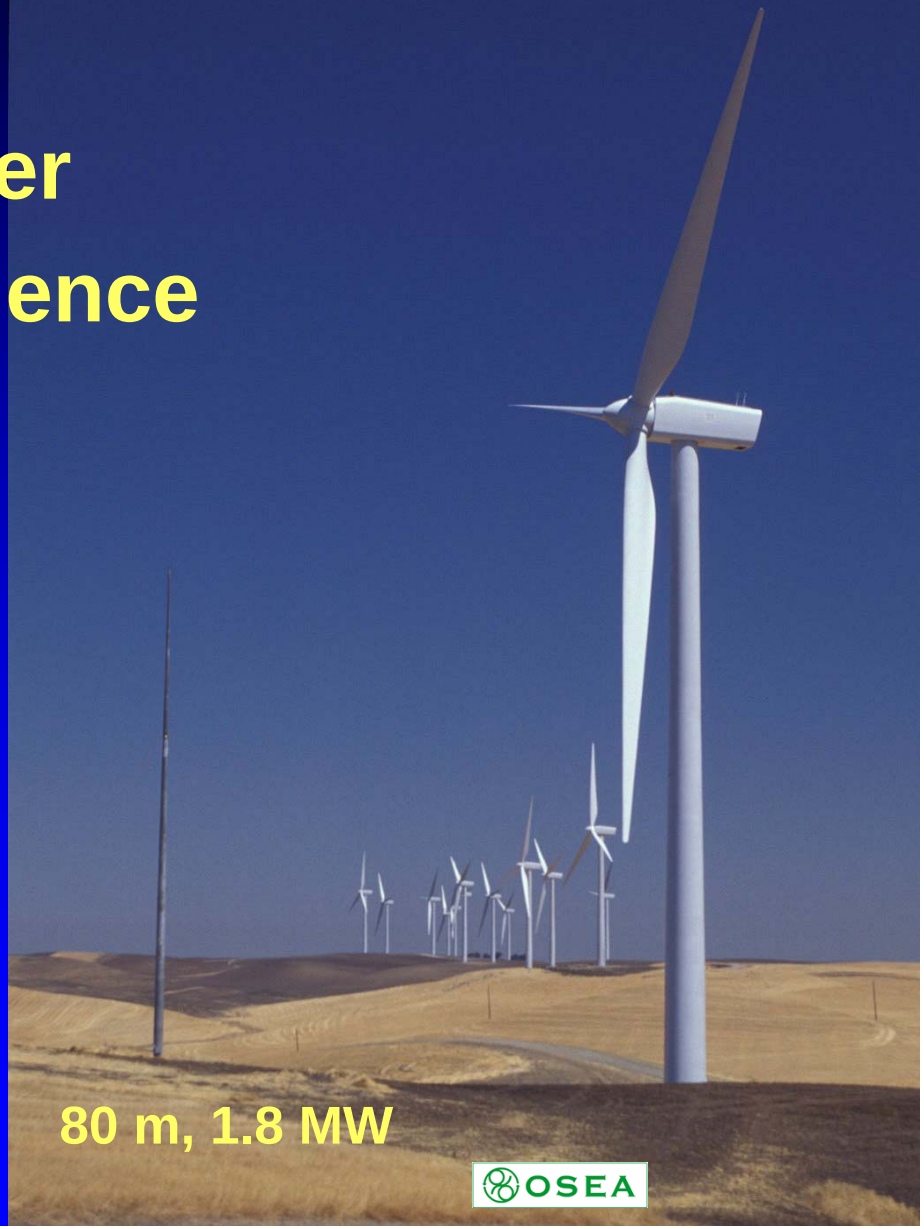
Growth Quickens in New Markets

- "Take-Off" is Shorter
- Benefit from Experience
- Better Turbines
- Bigger Turbines



Community Wind

A Vision to Excite the Imagination

- 2,000 MW in 4 years?
- 4,000 MW in 6 years?
- 8,000 MW by 2012?

10% of Electrical Energy

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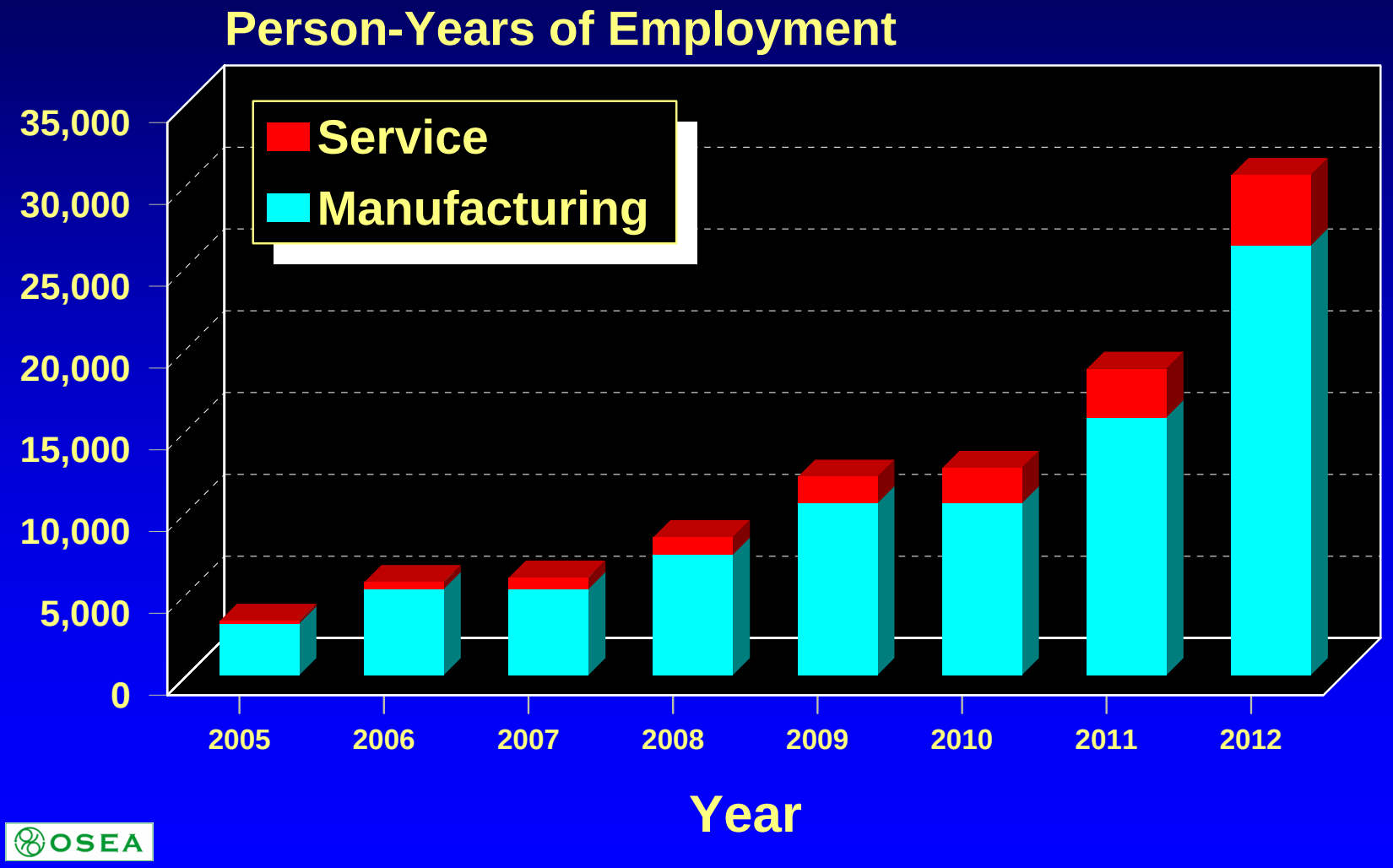
Ontario Job Growth from Wind with ARTs



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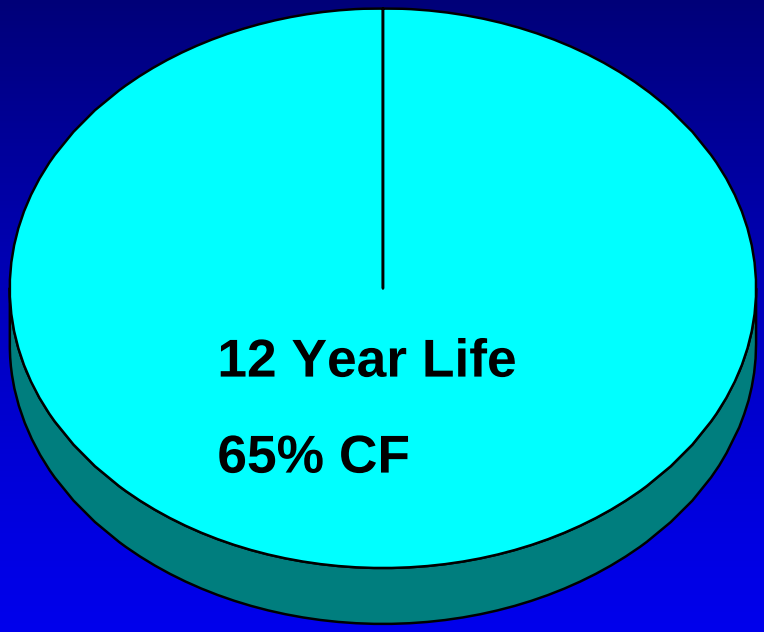
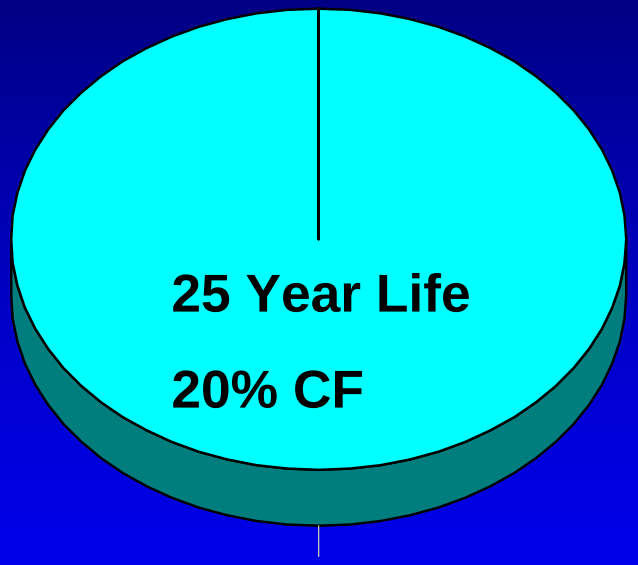
Comparable Investments*
$1 Billion CAD



Pickering A1
47TWh/Lifetime



Ontario Wind
36TWh/Lifetime

*Pickering A1 Plant Costs Already Sunk

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How Wind Can Benefit Canadian Farmers

- **Royalties**
  - **Lowest Risk**
    - **Developer Bears Financial Risk**
  - **Lowest Rewards**
    - **% of Gross Revenue**
- **Ownership**
  - **Risk Born Directly**
    - **Wind Risk, Technology Risk, Political Risk**
  - **All Profit Owned by Farmer**

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Royalties & Land Rents

	1-10	10-20	20-30
German Average	5%		
Indian Mesa, TX	4%	6%	8%
Woodward Mesa, TX	4%	6%	
US BLM, CA	4%		
Freiburg, Germany	3.8%	5.4%	
Portugal	2.5%		
Ontario	2-2.75	?	

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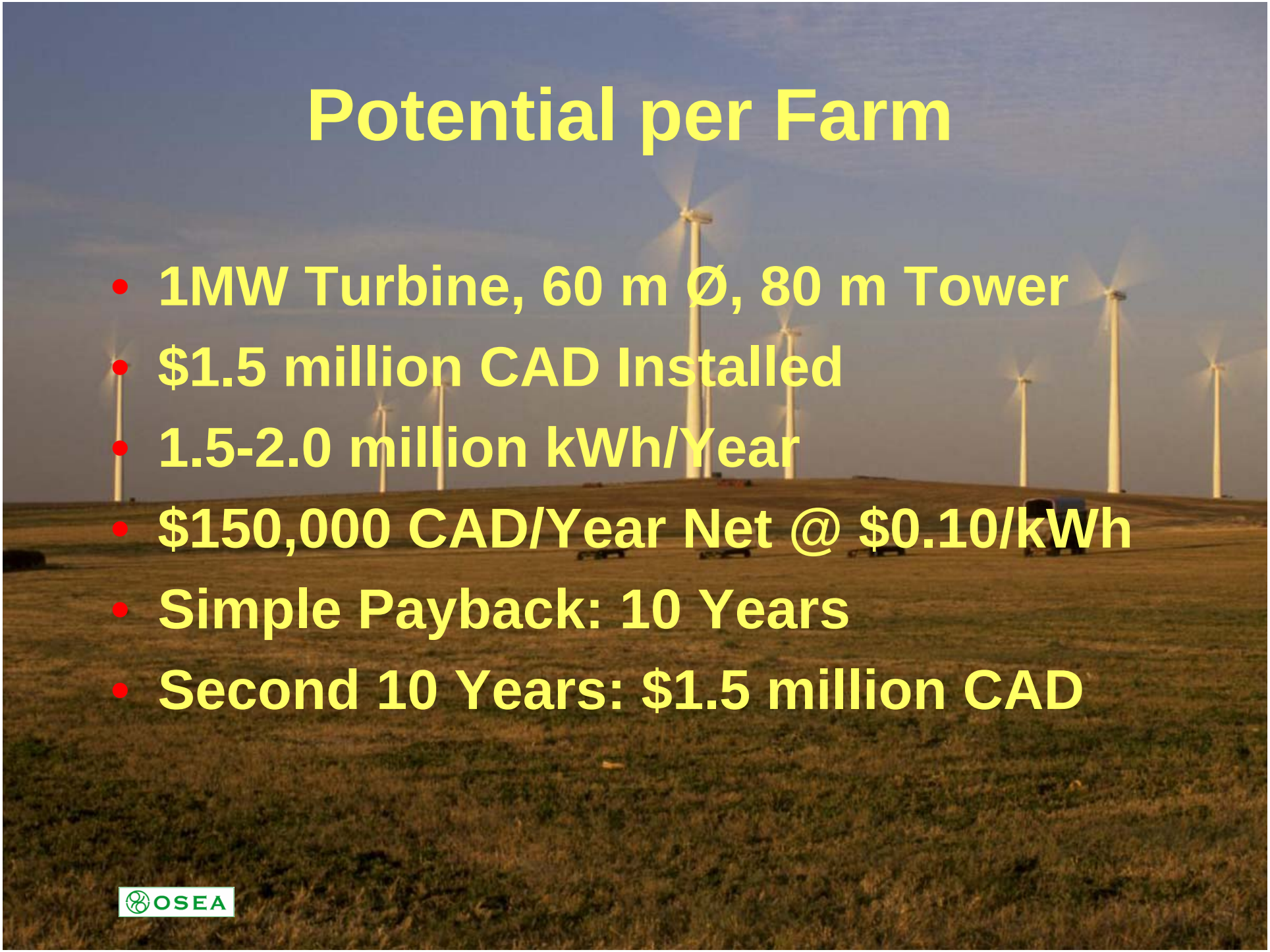

Potential per Farm

- 1MW Turbine, 60 m Ø, 80 m Tower
- $1.5 million CAD Installed
- 1.5-2.0 million kWh/Year
- $150,000 CAD/Year Net @ $0.10/kWh
- Simple Payback: 10 Years
- Second 10 Years: $1.5 million CAD

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Rural Ontario Economic Benefit

- 55,000 Farmers
- 1/2 Install One 1-MW Turbine
- 27,000 MW
- 1/3 of All Ontario Electricity
- $4 billion CAD/Year Total Turnover
  - Money Stays Within Province
  - Money Circulates Through Rural Economy
  - Potentially Stimulating Rural Revival

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